

PRESS RELEASE

This announcement constitutes a public disclosure of inside information by International Design Group S.p.A. under Regulation (EU) 596/2014 (16 April 2014).

Design Holding S.p.A. enters into agreement to acquire YDesign Group, LLC, US-based leading online retailer of high-end, modern lighting and home furnishings

Milan, April 19, 2021 – Design Holding (“**DH**” or “**The Group**”) – an international group operating in the global high-end design market that includes industry leading brands such as B&B Italia, Flos and Louis Poulsen, today announced that it has signed, via a wholly-owned, newly established subsidiary, an agreement to acquire YDesign Group, LLC (“**YDesign**”), a US-based e-commerce retailer headquartered in Walnut Creek (San Francisco, California) and leader in the US online high-end lighting market.

YDesign, which has 200,000 active customers among end consumers, architects, designers and specifiers, generated **\$160 million in revenues** in 2020, driven by 30% growth in the consumer segment representing around 2/3 of the total turnover. YDesign operates through two websites: **YLighting.com** and **Lumens.com**. YDesign distributes several well-known European brands including Artemide, Foscarini, Kartell, Muuto, Nemo, Tom Dixon as well as Flos and Louis Poulsen.

The acquisition is part of Design Holding’s strategy to expand its geographic reach, particularly in the attractive North-American market, strengthen the Group’s digital presence and provide more services and added value to its customers, both private individuals and A&Ds.

Gabriele Del Torchio, Chairman of the Group, said: “We are very excited to welcome YDesign Group and the management team as part of the Design Holding family. This acquisition fits into the broader plan of establishing Design Holding as the leading innovative high-end design platform with a truly multi-channel value proposition. We have been impressed with YDesign’s reputation for trusted relationships with world-class vendor brands and its broad product assortment, operational excellence and ability to support customers throughout the purchase process with highly trained customer sales and service teams. The preservation of YDesign’s existing organization and the continued independence of its commercial value propositions are both integral to the success of this combination. At the same time, YDesign will benefit from Design Holding’s global presence, distinctive product knowledge and marketing experience.”

YDesign’s CEO, Laura Walsh, together with the management team will remain onboard. Laura Walsh commented: “We are thrilled by the many growth opportunities that lie ahead for YDesign. Leveraging the strategic support of Design Holding’s international platform and reach, we’ll continue to strengthen our positioning as the market leader in the US high-end lighting industry and our reputation as the preferred destination for architects and designers.”

The acquisition is expected to close in the second quarter of 2021, subject to the satisfaction of customary closing conditions. YDesign Group was advised by Financo | Raymond James.

Cautionary Notice Regarding Forward Looking Statements

This announcement may include forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the group’s future financial position and results of operations, their strategies, plans, objectives, goals and targets, future developments in the markets in which the group participates or is seeking to participate or anticipated

regulatory changes in the markets in which the group operates or intends to operate. In some cases, you can identify forward-looking statements by terminology such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "potential", "predict", "projected", "should" or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions. Our actual results of operations, including our financial condition and liquidity and the development of the industries in which we operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this announcement. In addition, even if our results of operations, including our financial condition and liquidity and the development of the industries in which we operate, are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods.

Design Holding

Design Holding is the world largest group in the high-end design sector, with a cultural heritage of European origin and a global presence, characterised by great geographical diversification, distribution channels and product categories.

Design Holding boasts a catalog full of iconic objects designed by legendary designers such as Achille and Pier Giacomo Castiglioni, Tobia Scarpa, Luigi Caccia Dominioni, Poul Henningsen, Arne Jacobsen, Verner Panton, Philippe Starck, Antonio Citterio, Gaetano Pesce, Piero Lissoni, Naoto Fukasawa, Konstantin Grcic, Jasper Morrison, Patricia Urquiola, Ronan and Erwan Bouroullec, Michael Anastassiades, Vincent Van Duysen, Nendo, Øivind Slaatto, Alfred Homann, Oki Sato and many others.

Founded in November 2018 and jointly controlled by entities from the two investment groups Investindustrial and The Carlyle Group, Design Holding aims to further grow in the global market, including through acquisitions. The Group currently combines three industry-leading and mutually complementary companies: B&B Italia, Flos and Louis Poulsen, along with their respective subsidiaries.

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